



Summary Results of Unrestricted Operations  
As of January 31, 2021

**As Compared to Budget**

	Month Ending 1/31/21			Year To Date 1/31/21		
	Actual	Budget	Variance	Actual	Budget	Variance
Net Surplus (Deficit)						
Receipts From All Sources	797,102	1,135,567	(338,465)	11,163,160	11,235,892	(72,732)
Expenditures						
Pastoral Leadership	121,462	142,963	21,501	891,112	982,699	91,588
Creative Arts	64,683	125,767	61,084	709,822	730,663	20,841
Worship and Music	68,619	61,257	(7,362)	485,596	482,135	(3,461)
Ministries	240,697	355,244	114,547	1,646,115	2,250,372	604,257
Missions	120,808	152,127	31,319	1,160,830	1,267,230	106,401
Administration	410,686	457,113	46,427	5,141,198	4,997,697	(143,501)
Total Expenditures	1,026,955	1,294,471	267,516	10,034,672	10,710,796	676,124
Total Net Surplus (Deficit)	(229,853)	(158,904)	(70,949)	1,128,489	525,096	603,393

**As Compared to Prior Year**

	Month Ending 1/31/21	Month Ending 1/31/20	Variance	Year To Date 1/31/21	Prior Year To Date 1/31/20	Variance
	Actual	Actual		Actual	Actual	
Net Surplus (Deficit)						
Receipts From All Sources	797,102	1,108,463	(311,360)	11,163,160	10,761,969	401,191
Total Expenditures	1,026,955	1,586,455	559,500	10,034,672	9,563,777	(470,895)
Total Net Surplus (Deficit)	(229,853)	(477,993)	248,140	1,128,489	1,198,192	(69,703)

**Park Cities Baptist Church**  
**Statement of Financial Position**  
**As of January 31, 2021**  
**UNAUDITED**

**ASSETS**

Current Assets	
Unrestricted Cash	\$ 1,869,688
Accounts Receivable	108,029
Prepaid Expenses	194,150
Total Current Assets	2,171,867
Other Assets	
Cash - Investment Account	3,194,907
Notes Receivable	108,867
Investments	28,245
Total Other Assets	3,332,020
Temporarily Restricted Assets	
Cash	4,046,713
Investments	118,150
Total Temporarily Restricted Assets	4,164,864
Permanently Restricted Assets	
Investments	702,615
Total Permanently Restricted Assets	702,615
Fixed Assets	
Land	6,288,695
Buildings, net of depreciation	31,193,551
Furniture, Fixtures and Equipment, net of depreciation	1,097,845
Construction in Progress	1,804,862
Total Fixed Assets	40,384,953
TOTAL ASSETS	\$ 50,756,318

**LIABILITIES AND NET ASSETS**

Current Liabilities	
Accounts Payable and Accrued Liabilities	\$ 163,468
Unearned Revenue	199,653
Total Current Liabilities	363,120
Other Liabilities	
Accrued Vacation	300,096
Deposits	2,650
Notes Payable	782,861
Post Retirement Benefit Obligation	2,403,245
Capital Lease Obligations	12,442
Total Other Liabilities	3,501,295
TOTAL LIABILITIES	3,864,415
Unrestricted Net Assets	38,372,076
Church Designated Restrictions	3,356,405
Temporarily Restricted Net Assets	4,460,808
Permanently Restricted Net Assets	702,615
TOTAL LIABILITIES AND NET ASSETS	\$ 50,756,318