

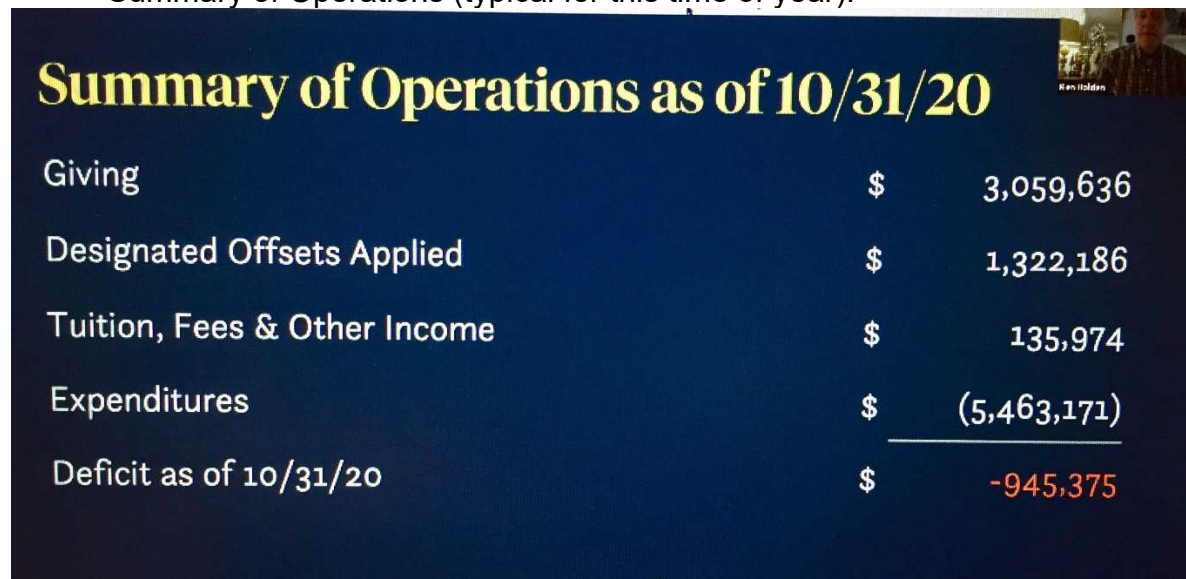
Church in Conference Minutes
December 6, 2020

Call to Order – Ken Stone, Moderator – a quorum was present. Historic – first virtual conference.

Brandon Boyd explained the process for discussion (raise hand and Q&A which is a chat) and the voting options (by polling). The Q&A chat will be monitored and brought to Ken's attention. Want to be as transparent as possible.

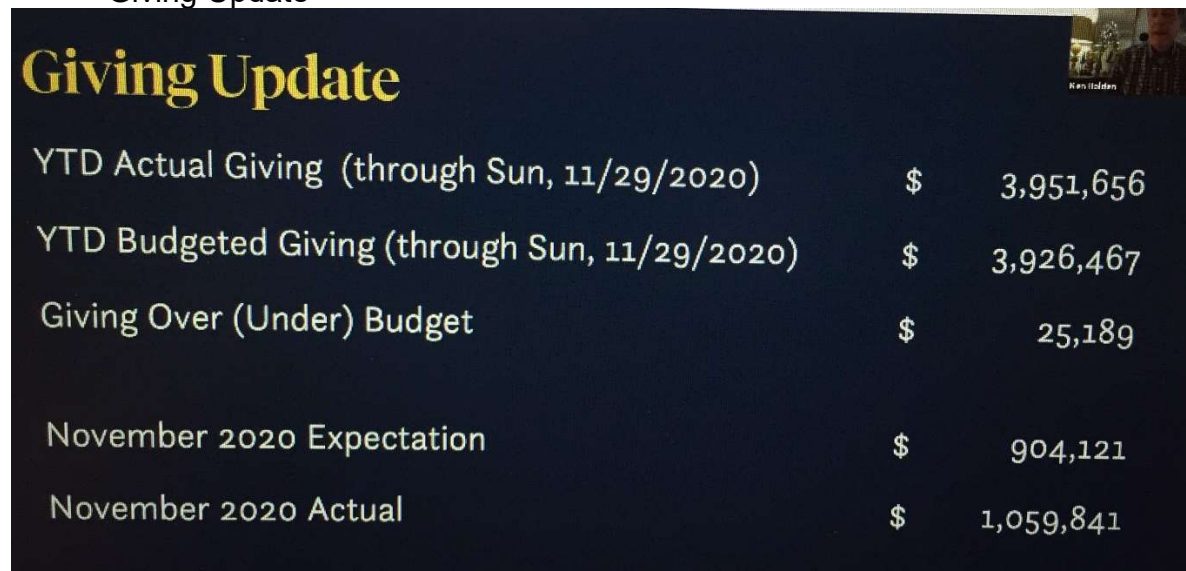
Ken Holden brought the Financial Report – exciting news about where we are, but lot of work to do between now and end of year.

Summary of Operations (typical for this time of year):



Summary of Operations as of 10/31/20		
Giving	\$	3,059,636
Designated Offsets Applied	\$	1,322,186
Tuition, Fees & Other Income	\$	135,974
Expenditures	\$	(5,463,171)
Deficit as of 10/31/20	\$	-945,375

Giving Update



Giving Update		
YTD Actual Giving (through Sun, 11/29/2020)	\$	3,951,656
YTD Budgeted Giving (through Sun, 11/29/2020)	\$	3,926,467
Giving Over (Under) Budget	\$	25,189
November 2020 Expectation	\$	904,121
November 2020 Actual	\$	1,059,841

Question: Why investing in facilities when need is declining? Will be addressed later in the meeting.

Proposed January – June 2021 Budget – John Michael Kretz presented – thanked the committee as well as Brandon and Rodney for all their hard work.

- Followed the same process – just condensed. Ministry priorities foremost
- Around 150 people involved in the process
- Took into consideration how COVID is impacting our local economy and kept the budget mostly flat. Ready to respond if the economy deteriorates.
- Gross expenditures of 7,155,396; fees of 365,895; designated offsets of 435,500 with a total net budget of 6,354,000 for the six-month period
- Showed comparisons on the next several slides – will better time our mission partner payments going forward.
- Questions:
 - Which Mission partnerships are being reconsidered?
 - All up for discussion, but goal to keep all at current level. There are some one-time payments that were made in July so not reflected in this cycle.
 - Baptist Partnerships – Logsdon payment dropped because they are no longer operating their seminary. Also because of one-time payments made in July and not reflected in this cycle.
 - No other questions.
- Motion: The Church in Conference approves the budget for the January – June 2021 as presented by the Finance Committee. No second needed. Posted the question. Budget is approved.

Proposed Phase II Renovations – Randy Perry presented – began to study our campus and work on long-term planning in 2019. Identified areas that were a quicker fix and saw changes in our children's area could be done.

- Why?
 - Security, Security, Security
 - Dated Space
 - The need to communicate that families matter at PCBC
 - Space is generic and lacking in signage
- Input came from 150-200 people. Many groups had a hand in the process.
- Next several slides showed the scope of the work for Phase II – Rodney walked through the slides.
 - Secured space in Collins – family restroom – refresh of classrooms and wider hallway. Décor will match the Pleitz
 - In the CLC – new and engaging lobby for children and families, new Wee Worship space to keep them contained in the building and safer – on the north side there is a new corridor to go out to the playground directly – also refresh the classrooms.
- Total costs:
 - Phase I (Pleitz) \$1,800,000 (completed with designated funds)
 - Phase II \$3,741,000

- Total \$5,541,000
 - Already a lead gift for Phase II of \$1,200,000 so a total amount of \$2,541,000 to either finance or fund-raise.
- Next Steps:
 - Proceed with loan and fundraising
 - Hope to begin in January (same team as worked on the Pleitz)
- Three motions –
 - That the Church proceed with the revisions, remodel and enhancement of the children’s facilities as presented at this meeting (the “Project”) for the following: Link Building 1st floor, Collins 1st floor, and CLC 1st floor.
 - That the cost of the Project, which is estimated to be approximately \$3,741,000, will be funded by a combination of: lead gift of approximately \$1,200,000, existing designated funds, appropriate line items in the church’s annual budget, fundraising, a new term loan, and the church’s current line of credit.
 - That the Church authorize the Trustees, their designee(s) and other appropriate individuals to execute any and all contracts and take such other actions as may be necessary and appropriate for the commencement and completion of the construction and furnishings of the Project, including but not limited to any professional services deemed necessary.
- Questions:
 - Why investing in facilities when attendance is declining?
 - Don’t believe we are declining – want to be prepared for when people come back after COVID. Want to show that children and their families matter.
 - General refresh in the CLC – is 14 years old – and just needs to be refreshed. Two classrooms will be out of service, but we have extra not being used so no net loss of space.
 - Phase II and III are combined into one – all phrase II
 - What is the difference in the security? All classrooms are in a secured corridor.
 - Question regarding funding: Hope we will be able to raise the money and not have to borrow money.
 - Were children safe before? As safe as we could make them, but off a main corridor and believe this is better. Opportunity to upgrade and update.
 - What about contingency and emergency funds? Enough? We have about \$1.5 million in cash set aside for emergencies and \$150,000 for emergency capital reserves as well as a line of credit of \$2.5 million. Could possibly have surplus funds as well. Cash on hand is strong.
- Pastor Jeff addressed a few questions:
 - Children have always mattered – we will all say that – security a growing concern. As safe as possible before, but opportunity to be better.
 - Needs in the community – our church has been faithful during this time providing for the community. An opportunity upcoming to help by “filling

the truck”. Done a great job helping the hurting with our partners. This will continue to be the case.

- Sometimes you have to borrow into the future to reach the future. We all have a part in that. Everyone can participate in giving and hope that you are praying about your part.
- Also, Brandon mentioned that the Missions Community has \$660,000 in unallocated funds to help meet the needs in our community. Will not go to the renovations.
- Motions – polled – approved.

Recommendation from the Ordination Committee – David Harper presented

- Want to recommend Grant Howell.
- Son of Danny & Gina – grew up here and asked the pastor to be commissioned by his home church.
- Works for FCA in the Denver area
- Committee met with him and heard how he came to understand the Gospel at Thee Camp and then grew in his faith through FCA at HP.
- Played baseball at Wheaton College
- In his current position he equips and supports coaches in 5 high schools in the Denver area.
- Committee delighted to recommend this request and couldn't make us more proud to encourage one of our own as he works for the Lord.
- Motion – move to license Grant Howell to ministry. No need for a second
- Questions – none
- Polled – motion approved

Question – How many on call? 162 – People came and went, but maintained a quorum at all times.

Any new business to present? None

Pastor Jeff Close

- Thank you for attending tonight – thankful for your time. Wish everyone would have been on the call.
- Thank you to everyone who has a part in this meeting. Praise God that the Lord has called Rodney, Brandon, & Cory during this time – such great work
- Past 6 months have been incredible – so generous – amazing to see all that God has done.
- Seeking to invest in the next generation.
- Online here to stay – a hybrid approach. Complete opening probably not until Sept 2021.
- Very excited about things to come.
- Join us for incredible Worship times.
- Family Christmas on the Lawn and fill the truck for those in need on Dec 20th

- Online Christmas Eve – will be great!
- Now is the time to share the message of Christ.
- Read from Ephesians – called into one Faith. Our church exists to proclaim Christ. All in this together. Seeking to reach everyone with the Gospel.
- Love you all and thankful to be your under-shepherd.
- Jeff ended in prayer.

Meeting adjourned