



	As Compared to Prior Year					
	Month Ending 6/30/20	Month Ending 6/30/19	Month Ending 6/30/20	Year To Date 6/30/20	Prior Year To Date 6/30/19	Year To Date 6/30/20
	Actual	Actual	Variance	Actual	Actual	Variance
Receipts From All Sources	\$ 1,077,854	\$ 1,215,965	\$ (138,111)	\$ 15,990,381	\$ 16,136,097	\$ (145,716)
Expenditures	1,527,285	1,938,651	411,366	15,452,842	15,636,903	184,061
Total Net Surplus (Deficit)	\$ (449,430)	\$ (722,686)	\$ 273,256	\$ 537,539	\$ 499,194	\$ 38,345

Park Cities Baptist Church
Statement of Financial Position
As of June 30, 2020
UNAUDITED

ASSETS

	Current Assets	
Unrestricted Cash	\$ 1,630,470	
Accounts Receivable	151,872	
Prepaid Expenses	412,586	
Total Current Assets	<u>2,194,928</u>	
	Other Assets	
Cash - Investment Account	3,449,518	
Notes Receivable	119,219	
Investments	15,203	
Total Other Assets	<u>3,583,941</u>	
	Temporarily Restricted Assets	
Cash	2,735,755	
Investments	28,617	
Total Temporarily Restricted Assets	<u>2,764,372</u>	
	Permanently Restricted Assets	
Investments	702,615	
Total Permanently Restricted Assets	<u>702,615</u>	
	Fixed Assets	
Land	6,122,332	
Buildings, net of depreciation	32,663,985	
Furniture, Fixtures and Equipment, net of depreciation	732,337	
Automobiles, net of depreciation	4,980	
Construction in Progress	727,217	
Total Fixed Assets	<u>40,250,851</u>	
TOTAL ASSETS	<u><u>\$ 49,496,707</u></u>	

LIABILITIES AND NET ASSETS

	Current Liabilities	
Accounts Payable and Accrued Liabilities	\$ 323,063	
Unearned Revenue	144,686	
Total Current Liabilities	<u>467,749</u>	
	Other Liabilities	
Accrued Vacation	212,860	
Deposits	2,650	
Notes Payable	874,499	
Post Retirement Benefit Obligation	2,509,797	
Capital Lease Obligations	40,795	
Total Other Liabilities	<u>3,640,600</u>	
TOTAL LIABILITIES	4,108,349	
Unrestricted Net Assets	37,477,240	
Church Designated Restrictions	4,152,725	
Temporarily Restricted Net Assets	3,055,778	
Permanently Restricted Net Assets	702,615	
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 49,496,707</u></u>	

Budget Contributions 2019 - 2020									
Notes	Sunday	By Week			Fiscal Year to Date			Prior Year to Date	
2019-2020		Budget	Actual	Variance	Budget	Actual	Variance	PY Weekly Actual	YTD Variance CY to PY
	7-Jul	208,029	203,755.10	(4,274.33)	208,029	203,755.10	(4,274.33)	78,292.07	125,463.03
	14-Jul	208,029	165,673.19	(42,356.24)	416,059	369,428.29	(46,630.57)	168,568.66	122,567.56
	21-Jul	208,029	202,218.41	(5,811.02)	624,088	571,646.70	(52,441.59)	128,038.30	196,747.67
	28-Jul	208,029	160,870.20	(47,159.23)	832,118	732,516.90	(99,601.82)	155,547.91	202,069.96
	4-Aug	208,029	191,968.61	(16,060.82)	1,040,147	924,485.51	(115,661.64)	234,602.67	159,435.90
	11-Aug	208,029	226,616.97	18,587.54	1,248,177	1,151,102.48	(97,074.10)	196,710.41	189,342.46
	18-Aug	208,029	180,740.05	(27,289.38)	1,456,206	1,331,842.53	(124,363.48)	140,937.54	229,144.97
	25-Aug	208,029	176,494.56	(31,534.87)	1,664,235	1,508,337.09	(155,898.35)	196,909.46	208,730.07
Labor Day	1-Sep	208,029	138,061.95	(69,967.48)	1,872,265	1,646,399.04	(225,865.83)	264,549.85	82,242.17
	8-Sep	208,029	262,611.62	54,582.19	2,080,294	1,909,010.66	(171,283.64)	164,814.98	180,038.81
	15-Sep	208,029	150,810.78	(57,218.65)	2,288,324	2,059,821.44	(228,502.29)	213,807.38	117,042.21
	22-Sep	208,029	232,780.56	24,751.13	2,496,353	2,292,602.00	(203,751.16)	150,926.31	198,896.46
	29-Sep	208,029	184,705.99	(23,323.44)	2,704,383	2,477,307.99	(227,076.60)	239,404.56	144,197.89
	6-Oct	208,029	281,533.62	73,504.19	2,912,412	2,758,841.61	(153,570.41)	164,333.11	261,398.40
Columbus Day	13-Oct	208,029	136,852.56	(71,176.87)	3,120,441	2,895,694.17	(224,747.28)	213,009.40	185,241.56
	20-Oct	208,029	225,897.70	17,868.27	3,328,471	3,121,591.87	(206,879.01)	165,515.61	245,623.65
	27-Oct	208,029	174,161.92	(33,867.51)	3,536,500	3,295,753.79	(240,746.52)	220,583.54	199,202.03
	3-Nov	208,029	215,593.31	7,563.88	3,744,530	3,511,347.10	(233,182.64)	178,209.66	236,585.68
Veterans Day	10-Nov	208,029	150,035.02	(57,994.41)	3,952,559	3,661,382.12	(291,177.05)	162,425.28	224,195.42
	17-Nov	208,029	137,571.00	(70,458.43)	4,160,589	3,798,953.12	(361,635.48)	294,841.06	66,925.36
	24-Nov	208,029	347,640.20	139,610.77	4,368,618	4,146,593.32	(222,024.71)	303,341.09	211,224.47
Thanksgiving	1-Dec	208,029	241,532.61	33,503.18	4,576,647	4,388,125.93	(188,521.53)	370,920.01	81,837.07
	8-Dec	504,230	512,320.57	8,090.09	5,080,878	4,900,446.50	(180,431.44)	199,425.34	394,732.30
	15-Dec	468,366	357,585.01	(110,781.07)	5,549,244	5,258,031.51	(291,212.51)	528,130.87	224,186.44
Christmas	22-Dec	622,837	816,953.40	194,116.40	6,172,081	6,074,984.91	(97,096.11)	423,447.51	617,692.33
New Year's	29-Dec	1,951,262	2,030,483.32	79,221.39	8,123,343	8,105,468.23	(17,874.72)	622,196.05	2,025,979.60
	5-Jan	216,484	159,561.49	(56,922.70)	8,339,827	8,265,029.72	(74,797.42)	2,239,329.85	(53,788.76)
	12-Jan	208,029	152,055.43	(55,974.00)	8,547,857	8,417,085.15	(130,771.42)	127,263.01	(28,996.34)
MLK	19-Jan	208,029	237,536.01	29,506.58	8,755,886	8,654,621.16	(101,264.84)	170,805.90	37,733.77
	26-Jan	208,029	133,682.41	(74,347.02)	8,963,915	8,788,303.57	(175,611.86)	201,285.85	(29,869.67)
	2-Feb	208,029	193,891.09	(14,138.34)	9,171,945	8,982,194.66	(189,750.20)	198,395.45	(34,374.03)
	9-Feb	208,029	191,751.10	(16,278.33)	9,379,974	9,173,945.76	(206,028.53)	128,783.49	28,593.58
	16-Feb	208,029	257,427.69	49,398.26	9,588,004	9,431,373.45	(156,630.27)	217,997.83	68,023.44
	23-Feb	208,029	199,606.52	(8,422.91)	9,796,033	9,630,979.97	(165,053.18)	175,530.04	92,099.92
Ash Wed.	1-Mar	208,029	198,752.64	(9,276.79)	10,004,063	9,829,732.61	(174,329.97)	282,053.28	8,799.28
	8-Mar	208,029	270,174.05	62,144.62	10,212,092	10,099,906.66	(112,185.35)	125,212.84	153,760.49
Spring Break	15-Mar	208,029	98,273.08	(109,756.35)	10,420,121	10,198,179.74	(221,941.70)	241,487.82	10,545.75
Spring Break	22-Mar	208,029	308,241.14	100,211.71	10,628,151	10,506,420.88	(121,729.99)	200,301.76	118,485.13
	29-Mar	208,029	198,853.73	(9,175.70)	10,836,180	10,705,274.61	(130,905.69)	251,197.88	66,140.98
Palm Sunday	5-Apr	208,029	291,394.90	83,365.47	11,044,210	10,996,669.51	(47,540.22)	189,814.10	167,721.78
Easter	12-Apr	208,029	210,058.94	2,029.51	11,252,239	11,206,728.45	(45,510.71)	250,832.52	126,948.20
	19-Apr	208,029	194,303.92	(13,725.51)	11,460,269	11,401,032.37	(59,236.22)	159,026.69	162,225.43
	26-Apr	208,029	123,260.63	(84,768.80)	11,668,298	11,524,293.00	(144,005.02)	247,874.48	37,611.58
44	3-May	208,029	267,406.55	59,377.12	11,876,327	11,791,699.55	(84,627.90)	157,646.37	147,371.76
Mother's Day	10-May	208,029	187,821.51	(20,207.92)	12,084,357	11,979,521.06	(104,835.82)	256,022.71	79,170.56
	17-May	208,029	176,685.03	(31,344.40)	12,292,386	12,156,206.09	(136,180.22)	219,620.62	36,234.97
Memorial Day weeken	24-May	208,029	200,828.23	(7,201.20)	12,500,416	12,357,034.32	(143,381.42)	192,275.66	44,787.54
	31-May	208,029	164,124.11	(43,905.32)	12,708,445	12,521,158.43	(187,286.74)	149,140.53	59,771.12
49	7-Jun	208,029	205,941.26	(2,088.17)	12,916,475	12,727,099.69	(189,374.91)	148,522.46	117,189.92
50	14-Jun	208,029	120,710.35	(87,319.08)	13,124,504	12,847,810.04	(276,693.99)	233,456.23	4,444.04
	21-Jun	208,029	171,357.54	(36,671.89)	13,332,533	13,019,167.58	(313,365.88)	119,487.78	56,313.80
	28-Jun	208,029	132,905.30	(75,124.13)	13,540,563	13,152,072.88	(388,490.01)	117,083.05	72,136.05
Budget = 3 yr prior actu	30-Jun	59,437	190,227.78	130,790.80	13,600,000	13,342,300.66	(257,699.21)	272,016.16	(9,652.33)
		13,600,000	13,342,301	(257,699)					



Park Cities Baptist Church
Summary Results of Unrestricted Operations
As of July 31, 2020

As Compared to Budget						
	Month Ending 7/31/2020			Year To Date 7/31/2020		
	Actual	Budget	Variance	Actual	Budget	Variance
Receipts From All Sources	654,863	1,115,968	(461,105)	654,863	1,115,968	(461,105)
Expenditures						
Pastoral Leadership	72,637	99,933	27,297	72,637	99,933	27,297
Creative Arts	126,665	332,648	205,983	126,665	332,648	205,983
Worship and Music	69,422	69,186	(237)	69,422	69,186	(237)
Ministries	208,227	364,575	156,349	208,227	364,575	156,349
Missions	138,353	148,486	10,133	138,353	148,486	10,133
Administration	492,067	1,399,058	906,992	492,067	1,399,058	906,992
Total Expenditures	1,107,371	2,413,886	1,306,515	1,107,371	2,413,886	1,306,515
Total Net Surplus (Deficit)	(452,507)	(1,297,918)	(845,411)	(452,507)	(1,297,918)	(845,411)

As Compared to Prior Year						
	Month Ending 7/31/2020	Month Ending 7/31/2019	Variance	Year To Date 7/31/2020	Prior Year To Date 7/31/2019	Variance
	Actual	Actual		Actual	Actual	
Receipts From All Sources	654,863	1,080,149	(425,286)	654,863	1,080,149	(425,286)
Total Expenditures	1,107,371	1,881,595	774,224	1,107,371	1,881,595	774,224
Total Net Surplus (Deficit)	(452,507)	(801,446)	348,939	(452,507)	(801,446)	348,939

Park Cities Baptist Church
Statement of Financial Position
As of July 31, 2020
UNAUDITED

ASSETS

Current Assets

Unrestricted Cash	\$ 926,581
Accounts Receivable	271,162
Prepaid Expenses	381,921
Total Current Assets	<u>1,579,664</u>

Other Assets

Cash - Investment Account	3,449,664
Notes Receivable	117,756
Investments	16,830
Total Other Assets	<u>3,584,249</u>

Temporarily Restricted Assets

Cash	2,735,755
Investments	40,540
Total Temporarily Restricted Assets	<u>2,776,295</u>

Permanently Restricted Assets

Investments	702,615
Total Permanently Restricted Assets	<u>702,615</u>

Fixed Assets

Land	6,122,332
Buildings, net of depreciation	31,449,678
Furniture, Fixtures and Equipment, net of depreciation	1,109,376
Construction in Progress	554,444
Total Fixed Assets	<u>39,235,830</u>

TOTAL ASSETS	<u><u>\$ 47,878,653</u></u>
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LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable and Accrued Liabilities	\$ 96,275
Unearned Revenue	346,165
Total Current Liabilities	<u>442,440</u>

Other Liabilities

Accrued Vacation	212,860
Deposits	2,650
Notes Payable	860,618
Post Retirement Benefit Obligation	2,492,218
Capital Lease Obligations	12,442
Total Other Liabilities	<u>3,580,788</u>

TOTAL LIABILITIES	4,023,228
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Unrestricted Net Assets	36,020,676
Church Designated Restrictions	4,013,441
Temporarily Restricted Net Assets	3,118,693
Permanently Restricted Net Assets	702,615

TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 47,878,653</u></u>
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Park Cities Baptist Church
Summary Results of Unrestricted Operations
As of August 31, 2020

As Compared to Budget						
	Month Ending 8/31/2020			Year To Date 8/31/2020		
	Actual	Budget	Variance	Actual	Budget	Variance
Receipts From All Sources	1,158,781	903,638	255,143	1,813,644	2,019,606	(205,962)
Expenditures						
Pastoral Leadership	93,451	98,416	4,965	176,861	198,350	21,489
Creative Arts	211,012	104,198	(106,814)	327,643	436,847	109,204
Worship and Music	55,822	63,570	7,748	110,639	132,756	22,116
Ministries	217,535	320,398	102,862	434,912	684,973	250,060
Missions	158,041	164,229	6,188	292,847	312,715	19,868
Administration	586,776	539,848	(46,929)	1,066,539	1,938,906	872,367
Total Expenditures	1,322,638	1,290,659	(31,979)	2,409,442	3,704,545	1,295,104
Total Net Surplus (Deficit)	(163,858)	(387,021)	223,164	(595,797)	(1,684,939)	1,089,142

As Compared to Prior Year						
	Month Ending 8/31/2020	Month Ending 8/31/2019	Variance	Year To Date 8/31/2020	Prior Year To Date 8/31/2019	Variance
	Actual	Actual		Actual	Actual	
Receipts From All Sources	1,158,781	1,157,757	1,024	1,813,644	2,204,531	(390,887)
Total Expenditures	1,322,638	1,204,621	(118,017)	2,409,442	3,088,735	679,293
Total Net Surplus (Deficit)	(163,858)	(46,864)	(116,994)	(595,797)	(884,204)	288,407

Park Cities Baptist Church
Statement of Financial Position
As of August 31, 2020
UNAUDITED

ASSETS

Current Assets	
Unrestricted Cash	\$ 557,232
Accounts Receivable	251,133
Prepaid Expenses	376,616
Total Current Assets	<u>1,184,982</u>
Other Assets	
Cash - Investment Account	3,449,809
Notes Receivable	116,288
Investments	20,390
Total Other Assets	<u>3,586,487</u>
Temporarily Restricted Assets	
Cash	2,735,755
Investments	64,451
Total Temporarily Restricted Assets	<u>2,800,205</u>
Permanently Restricted Assets	
Investments	702,615
Total Permanently Restricted Assets	<u>702,615</u>
Fixed Assets	
Land	6,288,695
Buildings, net of depreciation	31,193,551
Furniture, Fixtures and Equipment, net of depreciation	1,105,060
Construction in Progress	554,444
Total Fixed Assets	<u>39,141,750</u>
TOTAL ASSETS	<u><u>\$ 47,416,039</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable and Accrued Liabilities	\$ 98,665
Unearned Revenue	384,405
Total Current Liabilities	<u>483,070</u>
Other Liabilities	
Accrued Vacation	212,860
Deposits	2,650
Notes Payable	846,737
Post Retirement Benefit Obligation	2,491,185
Capital Lease Obligations	12,442
Total Other Liabilities	<u>3,565,874</u>
TOTAL LIABILITIES	4,048,943
Unrestricted Net Assets	35,726,425
Church Designated Restrictions	3,814,545
Temporarily Restricted Net Assets	3,123,511
Permanently Restricted Net Assets	702,615
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 47,416,039</u></u>

Budget Contributions 2020-2021										
Notes	Sunday	By Week			Fiscal Year to Date			Prior Year to Date		
2020-2021 (6 month)		Budget	Actual	Variance	Budget	Actual	Variance	PY Weekly Actual	PY YTD Actual	YTD Variance CY to PY
	5-Jul	129,160	122,567.55	(6,592.55)	129,160	122,567.55	(6,592.55)	203,755.10	203,755.10	(81,187.55)
	12-Jul	180,824	109,963.16	(70,860.98)	309,984	232,530.71	(77,453.52)	165,673.19	369,428.29	(136,897.58)
	19-Jul	180,824	152,547.50	(28,276.64)	490,808	385,078.21	(105,730.16)	202,218.41	571,646.70	(186,568.49)
	26-Jul	180,824	148,241.17	(32,582.97)	671,633	533,319.38	(138,313.13)	160,870.20	732,516.90	(199,197.52)
	2-Aug	180,824	198,946.75	18,122.61	852,457	732,266.13	(120,190.51)	191,968.61	924,485.51	(192,219.38)
	9-Aug	180,824	206,166.42	25,342.28	1,033,281	938,432.55	(94,848.23)	226,616.97	1,151,102.48	(212,669.93)
	16-Aug	180,824	144,449.28	(36,374.86)	1,214,105	1,082,881.83	(131,223.08)	180,740.05	1,331,842.53	(248,960.70)
	23-Aug	180,824	182,122.25	1,298.11	1,394,929	1,265,004.08	(129,924.97)	176,494.56	1,508,337.09	(243,333.01)
	30-Aug	180,824	195,408.77	14,584.63	1,575,753	1,460,412.85	(115,340.34)	138,061.95	1,646,399.04	(185,986.19)
Labor Day	6-Sep	180,824	192,824.07	11,999.93	1,756,577	1,653,236.92	(103,340.40)	262,611.62	1,909,010.66	(255,773.74)
	13-Sep	180,824	98,824.60	(81,999.54)	1,937,401	1,752,061.52	(185,339.94)	150,810.78	2,059,821.44	(307,759.92)
	20-Sep	180,824	158,682.04	(22,142.10)	2,118,226	1,910,743.56	(207,482.03)	232,780.56	2,292,602.00	(381,858.44)
	27-Sep	180,824			2,299,050	1,910,743.56		184,705.99	2,477,307.99	(566,564.43)
	4-Oct	180,824			2,479,874	1,910,743.56		281,533.62	2,758,841.61	(848,098.05)
Columbus Day	11-Oct	180,824			2,660,698	1,910,743.56		136,852.56	2,895,694.17	(984,950.61)
	18-Oct	180,824			2,841,522	1,910,743.56		225,897.70	3,121,591.87	(1,210,848.31)
	25-Oct	180,824			3,022,346	1,910,743.56		174,161.92	3,295,753.79	(1,385,010.23)
	1-Nov	180,824			3,203,170	1,910,743.56		215,593.31	3,511,347.10	(1,600,603.54)
Veterans Day	8-Nov	180,824			3,383,995	1,910,743.56		150,035.02	3,661,382.12	(1,750,638.56)
	15-Nov	180,824			3,564,819	1,910,743.56		137,571.00	3,798,953.12	(1,888,209.56)
	22-Nov	180,824			3,745,643	1,910,743.56		347,640.20	4,146,593.32	(2,235,849.76)
Thanksgiving	29-Nov	180,824			3,926,467	1,910,743.56		241,532.61	4,388,125.93	(2,477,382.37)
	6-Dec	180,824			4,107,291	1,910,743.56		512,320.57	4,900,446.50	(2,989,702.94)
	13-Dec	226,030			4,333,321	1,910,743.56		357,585.01	5,258,031.51	(3,347,287.95)
Christmas	20-Dec	282,538			4,615,859	1,910,743.56		816,953.40	6,074,984.91	(4,164,241.35)
	27-Dec	423,807			5,039,666	1,910,743.56		2,030,483.32	8,105,468.23	(6,194,724.67)
New Year's	31-Dec	1,243,334			6,283,000	1,910,743.56		-	-	1,910,743.56
		6,283,000	1,910,744	(207,482)				8,105,468		